



## **FACT SHEET**

In April 2008, New Hanover County announced that Titan America LLC would locate its newest facility, Carolinias Cement, in Castle Hayne, near Wilmington, N.C. Carolinias Cement has promised to bring good jobs and substantial tax revenue to New Hanover County, while adhering to stringent environmental regulations, set forth by state and federal government.

### **PROCESS/TIMELINE**

- Carolinias Cement must secure two major permits before beginning construction: an Air Permit from the North Carolina Department of Environment and Natural Resources (Division of Air Quality) and a Wetlands Mitigation Permit from the federal government (Army Corps of Engineers).
- The Wetlands Mitigation Permit involves a process led by the Corps of Engineers and requires Carolinias Cement to have an independent third party conduct studies of potential impact to a multitude of important ecological and social factors, such as water, aquifers, traffic, flora and fauna, to name a few.
- The regulations that must be met during the permitting process were created, reviewed and agreed upon by Federal and State authorities as well as numerous stakeholders, including environmental groups. These limits are in place to protect public health and the company must comply with them at all times.
- New Hanover County approved Carolinias Cement's tax incentives (to be paid out over seven years after construction is complete) on the condition that it would meet all government guidelines for operating in our community.

### **ECONOMIC IMPACT**

- Carolinias Cement will create good jobs, sustainable tax revenues and at the same time, respect the environment, conserve natural resources and preserve sensitive lands.
- Carolinias Cement plans to invest \$500 million and create approximately 161 jobs with competitive salaries and benefits.
- By the time the plant is operating in full capacity, the estimated total annual fiscal impact to New Hanover County will exceed \$120 million.
- Approximately 800 contracting jobs will be created during the plant's two-year construction phase. These jobs will generate a need for an estimated 1,200 additional jobs to support the estimated annual financial impact of \$180 million to the community.
- Carolinias Cement plans to fill positions by identifying and training talented local people for challenging and meaningful careers.

- Carolinas Cement will be the only cement plant in North Carolina, which has consistently ranked among the country's top ten states in annual cement use.
- In 1993 about 1.9 million tons of cement were shipped to North Carolina. That rose to 2.9 million tons in 2007. That figure is expected to double within the next 20 years.
- The state experienced severe cement shortages in 2004-2005, which caused the cost to spike.
- Neighboring states and imports will not meet the state's future cement needs, which are significant.

#### **ENVIRONMENTAL STEWARDSHIP**

- Our plant site is already zoned heavy industrial, is home to an operating quarry and will be an excellent reuse of property that once housed an active cement plant.
- Carolinas Cement has hired Dr. Pleus from Intertox, one of the nation's leading toxicologists, to conduct an independent study of the impact of potential mercury emissions on the community.
- Carolinas Cement is committed to ensuring that public health, the aquifers, and the Cape Fear River will be protected and will maintain their integrity, throughout every step of this process.
- Parent company, Titan Cement Company, S.A. has been in business for almost 110 years and in that time has observed the highest standards of responsible care.
- Titan America's plant in Medley, Fla., Pennsuco, is the largest in the State of Florida, yet recognized as one of the most environmentally friendly in the world. The Pennsuco plant was presented with the 2008 Energy Star Award for superior energy efficiency.
- Titan America's plant in Roanoke Va. was ranked by the EPA as one of the top performing plants in the country and was presented with Energy Star Awards in 2007 and again in 2008.

#### **COMMUNITY INVOLVEMENT**

- Carolinas Cement is working with Cape Fear Community College to create custom training programs for our future employees.
- Carolinas Cement is interested in supporting the community in a number of ways, just as it has in Roanoke, Va. and Medley, Fla. Representatives from Carolinas Cement have been communicating with New Hanover County residents about how the company can apply its time, talent and resources for the betterment of this community.